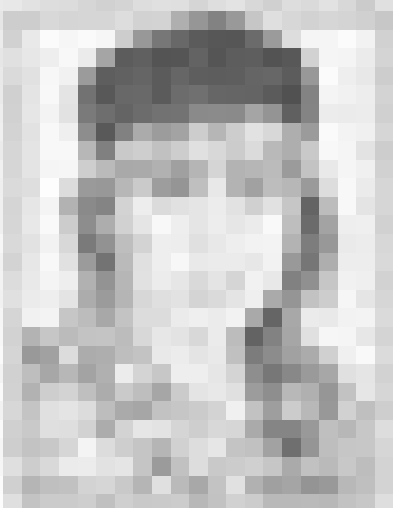


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the 1980s, the industry has been hit hard by a combination of factors. The most significant of these is the decline in the number of new entrants into the industry. This has been due to a variety of factors, including the high cost of entry, the need for specialized skills, and the lack of government support. As a result, the industry has become increasingly concentrated among a few large firms, which have been able to dominate the market and drive out smaller competitors.

Another major factor in the decline of the industry is the increasing competition from foreign firms. In the 1980s, a number of large foreign firms entered the market, bringing with them advanced technology and significant financial resources. This has put domestic firms at a disadvantage, particularly in terms of research and development. As a result, many domestic firms have been forced to close their doors or merge with foreign firms.

The third major factor in the decline of the industry is the changing needs of the government. In the 1980s, the government's focus shifted from defense to social welfare. This led to a reduction in funding for defense-related research and development, which in turn led to a decline in the number of new products being developed. As a result, the industry has been unable to keep pace with the changing needs of the government.



Despite these challenges, the industry has managed to survive and even thrive in some areas. For example, the defense industry has been able to maintain a strong presence in the market, thanks to its close relationship with the government. Additionally, the industry has been able to diversify its product line, moving into areas such as aerospace and electronics. This has helped to offset the decline in defense-related research and development.

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